



Instructions: Your responses to these questions should focus on disclosing aspects of the transaction which would tend to deprive the insurance company/lender of the benefit of the assigned rental payments.

1. General. In order to induce SVO to evaluate the transaction, the Applicant represents and warrants as follows:

- The attached Lease is a Credit Lease as defined in Part Three (d)-1291T /TT0 12 Tf 3Bht(d)-129

- There is in place casualty insurance for full replacement value from an insurer having a claims paying ability rating at least equivalent to NAIC 2 or if the lessee shall be rated at least the equivalent of NAIC 2 at the time of origination, self-insurance; provided that if lessee's credit rating shall fall to a category below an NAIC 2 equivalent, then and in that event, the lessee shall obtain adequate casualty insurance from an insurer having a claims paying ability rating at least equivalent to an NAIC 2. Within 90 days of a rating downgrade, insurer shall provide evidence to the SVO that the insurance coverage required hereunder has been obtained.

Attach the following documents: (RTAS Applicants submit final or near final drafts.)

- The Promissory Note, Note Purchase Agreement, Mortgage/Deed of Trust, Credit Lease

- 
- Does the Lease allow for any termination before the expiration of the term?  
Yes \_\_\_ No \_\_\_ Explain:

---

---

---

- If the Lease allows abatement or withholding of rent for any reason, explain the rent loss or rent abatement insurance in place to cover these periods? Yes \_\_\_  
No \_\_\_ Explain:

---

---

---

- Describe what may happen in the event of condemnation or governmental taking of all or part of the lease security:

- Will the condemnation award be used to restore leased premises or to repay the Loan?  
Yes \_\_\_ No \_\_\_ Explain:

---

---

---

- Do the Lease payments cover the loan payments, insurance, taxes and major expenses? Yes \_\_\_ No \_\_\_ If any items are not covered, explain:

---

---

---

3. General Loan Information:

- Appraised value of lease security

\$ \_\_\_\_\_

- Loan to value

ground lease or estate for years is terminated pursuant to a foreclosure of the Notes(s) or whether all of the ground lease obligations materially match all of the Lessee's obligations under the Lease.

Please provide the following:

- (a) Name and address of Ground Lessor;
- (b) Term of Ground Lease;
- (c) Maximum annual/monthly rent payable.

<i>Purposes and Procedure Manual Guidance</i>	<i>Document Section Reference(s)</i>	<i>Explanation, if applicable (e.g. deviation from the guidance)</i>
Payments under the note, including a balloon payment correspond to a lease payment due from the lessee		

