



A Shopper's Guide to

Cancer Insurance

The National Association of Insurance Commissioners (NAIC) is the oldest association of state government officials. Its members consist of the chief insurance regulators in all 50 states, the District of Columbia and five U.S. territories. The primary responsibility of the state regulators is to protect the interests of insurance consumers, and the NAIC helps regulators fulfill that obligation in a number of different ways. This guide is one example of work done by the NAIC to assist states in educating and protecting consumers.

Another way the NAIC lends support to state regulators is by providing a forum for the development of uniform public policy when uniformity is appropriate. It does this through a series of model laws, regulations and guidelines, developed for the states' use. States that choose to do so may adopt the models intact or modify them to meet the needs of their marketplace and consumers.

The NAIC's mission is to assist state insurance regulators, individually and collectively, in serving the public interest and achieving the following fundamental insurance regulatory goals in a responsive, efficient and cost effective manner, consistent with the wishes of its members:

- Protect the public interest;
- Promote competitive markets;
- Facilitate the fair and equitable treatment of insurance consumers;
- Promote the reliability, solvency and financial solidity of insurance institutions; and
- Support and improve state regulation of insurance.

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American in 250 will get cancer. The odds are against you receiving any benefits from a cancer policy. Be sure you know what conditions must be met before the policy will start to pay your bills.

Cancer policies sold today vary widely in cost and coverage. If you decide to purchase a cancer policy, contact different companies and agents, and compare the policies before you buy. The following are some common limitations:

- Today cancer treatment, including radiation, chemotherapy and some surgery, is often given

41

The NAIC is the U.S. regulatory and governance body for the insurance industry. It is a non-profit organization that represents the interests of policyholders, regulators, and the industry. The NAIC is composed of representatives from all 50 states, the District of Columbia, and five U.S. territories. Through the NAIC, state regulators establish standards and best practices, conduct mutual reviews, and coordinate their regulatory activities. The NAIC also provides technical support and represents the collective interests of regulators and policyholders. The NAIC members, together with the U.S. Department of State, are responsible for the development of state-practice insurance regulation in the U.S.

For more information, visit www.naic.org.