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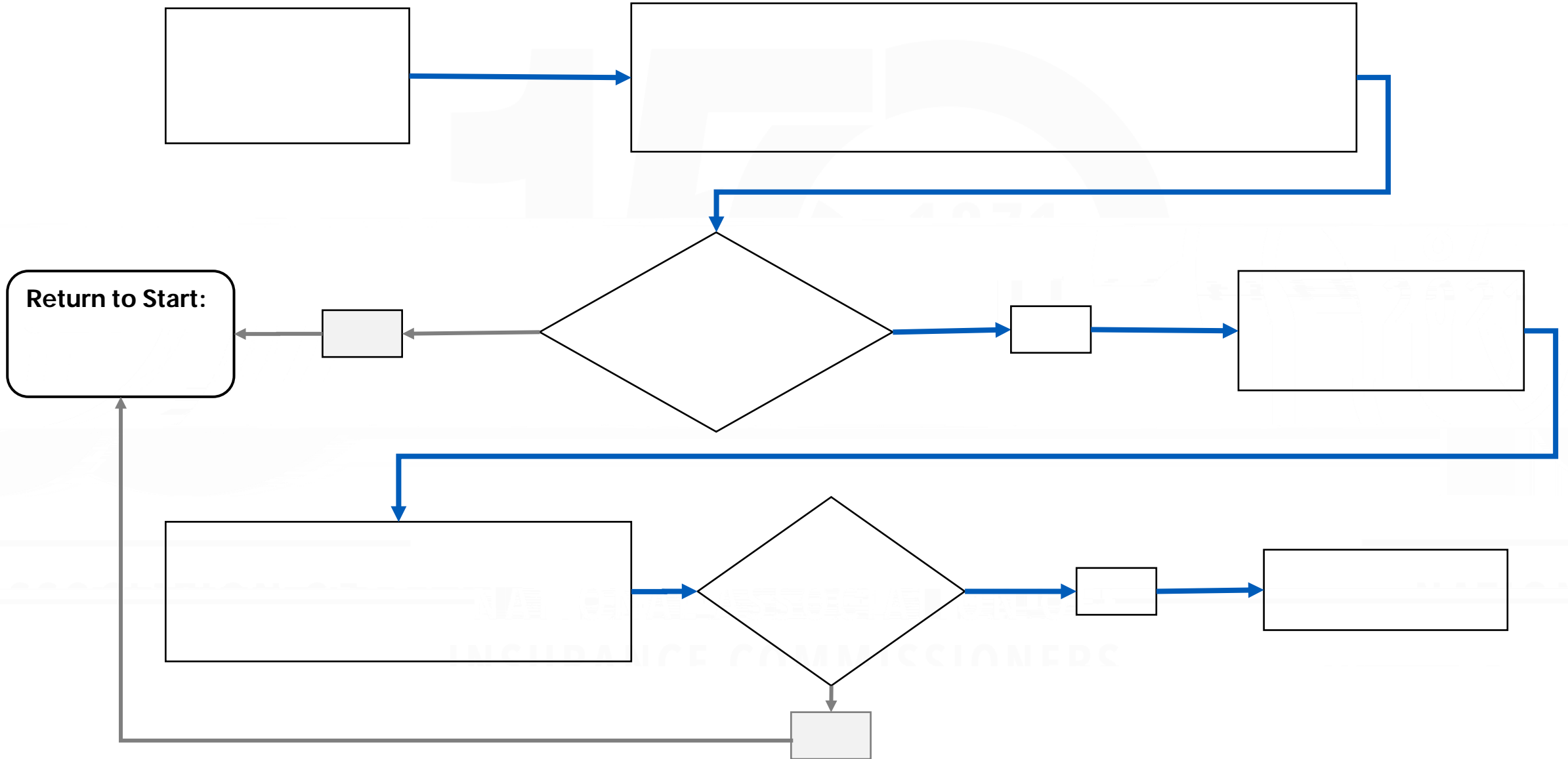
CONFEDERATION OF INSURANCE COMMISSIONERS



INCIDENCE COMMISSIONERS

- The 2023 data collection (covering the 2021 observation year) will begin on July 3, 2023.
- NAIC staff will send out a blast email to all companies when RDC is opened for the current data collection (anticipated to be July 3, 2023).
- The due date for initial company data submissions is September 30, 2023.
- The due date for final (corrected) company data submissions is February 28, 2024.

Flow Chart of the Data Collection Process (Part 2):





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Submit data file via the NAIC's Regulatory Data Collection (RDC) system. Data files submitted via the FTP site cannot be accepted.

Companies may upload their data files and review exceptions identified in RDC; however, NAIC staff is unable to access and review this data until the user clicks the "Submit" button.

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The NAIC will prepare a “pre-screen” spreadsheet to check for significant shifts in the year over year distribution of various fields (e.g. gender, underwriting type, etc.).

In the event there are questions regarding the differences in these fields, the NAIC will send the “pre-screen” spreadsheet to the company for verification / explanation.

The company will only receive the “pre-screen” spreadsheet if there are questions regarding the field distributions.

In the event of a major shift in distributions, the NAIC may wait for the company’s response before preparing the validation package.



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An amendment to the *Valuation Manual* was adopted that added a cause of termination due to COVID-19 deaths. This was done at the request of the Society of Actuaries.

During the 2022 data collection we asked companies to incorporate this code on a voluntary basis.

With the adoption of the *Valuation Manual* amendment, this code is no longer voluntary.

The Data Dictionary on the NAIC website gives guidance as to what constitutes a COVID-19 death.

05 – Death due to COVID-19

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Data Item 12- Smoker Status	Data Item 13- Preferred Class Structure Indicator	Data Item 14- Number of Classes in Nonsmoker Preferred Class Structure	Data Item 15- Nonsmoker Preferred Class	Data Item 16- Number of Classes in Smoker Preferred Class Structure	Data Item 17ta Item

The company issued policies under 3 classes in the nonsmoker preferred class structure: Super preferred nonsmoker class, preferred nonsmoker class, and standard nonsmoker class. This should be coded in the data submission as a 3-class nonsmoker preferred class structure with the best class as Class 1 and the standard class as Class 3.

	Data Item 12- Smoker Status	Data Item 13- Preferred Class Structure Indicator	Data Item 14- Number of Classes in Nonsmoker Preferred Class Structure	Data Item 15- Nonsmoker Preferred Class	Data Item 16- Number of Classes in Smoker Preferred Class Structure	Data Item 17- Smoker Preferred Class
Super Preferred nonsmoker						
Preferred nonsmoker						
Standard nonsmoker						



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- Our original guidance regarding coverages purchased with dividends was that the issue date should be the date the first such coverage was issued.
- In many cases, companies do not retain that date.
- We have now revised our guidance.
 - All coverages purchased with dividends should have the issue date equal to the issue date of the base policy.
 - The underwriting type of any coverages purchased with dividends should be the same as the base policy.
- Do not use the current observation year as the issue date.

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