



*2024 Summer National Meeting
Chicago, Illinois*

THIRD-PARTY DATA AND MODELS (H) TASK FORCE

Tuesday, August 13, 2024

11:45 a.m. – 12:45 p.m.

Meeting Summary Report

The Third-Party Data and Models (H) Task Force met Aug. 13, 2024. During this meeting, the Task Force:

1. Adopted its Spring National Meeting minutes.
2. Adopted its July 30, July 19, and July 10 minutes. During these meetings, the Task Force took the following action:
 - A. Adopted its 2024–2025 work plan.
 - B. Heard presentations about U.S. risk-based regulatory approaches: 1) financial analysis and examinations; 2) market conduct analysis and examinations; and 3) Colorado’s “Trust but Verify” approach.
3. Heard the following presentations about regulatory decision-making and the use of experts:
 - A. Financial: multistate exams, group exams, and audit.
 - B. Property/casualty (P/C) risk-based capital (RBC) catastrophe approvals.
 - C. Actuarial statements of actuarial opinion.
 - D. Market conduct: advisory organization vs. multistate examinations.