

2024 Summer National Meeting Chicago, Illinois

SURPLUS LINES (C) TASK FORCE Tuesday, August 13, 2024 11:45 a.m. -12:45 p.m.

Meeting Summary Report

The Surplus Lines (C) Task Force met Aug20234. During this meeting, the Taskrce:

- 1. Adopted its Springlational Meeting minutes.
- 2. Adopted the report of the Surplus Lines (C) Working Growthich met June 25and March 28in regulators for admittance to the April and July 1editions of the NAIC Quarterly

Listing of Alien Insure(Quarterly Listing)

- B. Discussed amendments to the NAIC International InsurterepartmentPlan of Operationthat primarily clarifies the scope of analysis completed on insurers applying admitted to the Quarterly Listing
- C. Adopted amendments to the NAIC International Insurers Departmentation Operation
- 3. Exposedts draft surplus lineservice of processform, which includes new language regarditing location of a law uit as defined within the Nonadmitted Insurance Model A (#870) The draft form was exposed for a day public comment periodending September 13.
- 4. Heard details regarding adjustments to exempt commercial purchaser minimum qualifications are required to be amended every five years.
- 5. Adoptedits 2025proposedcharges which remain unchanged from its 2024 charges
- 6. Heard a presentation from the National Association of Public Insurance Adjusters (NAPIA) on public adjusters in the surplus lines markathe presentation primarily covered the following:
  - A. The roleand need forpublic adjustes.
  - B. Discussion on recentinti-public adjuster endorsements
  - C. Potential solutions to the problem