

2024 Summer National Meeting Chicago, Illinois

Wednesday, August 14, 2024 3:00 – 4:00 p.m.

The Life Insurance and Annuities (A) Committee met Aug. 14, 2024. During this meeting, the Committee:

- 1. Adopted its July 15 minutes. During this meeting, the Committee took the following action:
 - a. Adopted its Spring National Meeting minutes.
 - b. Adopted the 2025 revisions to the Valuation Manual.

Accelerated Underwriting in Life Insurance Regulatory Guidance

and Considerations and Market Regulation Handbook referral. During these meetings, the Working Group took the following action:

- A. Discussed a work plan for completing a guidance document for state insurance regulators on Accelerated Underwriting in Life Insurance Regulatory
 Guidance and Considerations
- D. Adopted the draft *Accelerated Underwriting in Life Insurance Regulatory Guidance and Considerations* and the referral to the Market Conduct Examination Guidelines (D) Working Group.
- 5. Heard presentations from Securian Financial and Athene on illustrations.
- 6. Received an update from the Special (EX) Committee on Race and Insurance's Life Workstream, which included its adoption of the Financial Wellness Resource Guide and endorsement of a mandatory financial education course as a prerequisite to high school graduation. The Workstream also exposed a draft survey of life insurers' use of criminal history in underwriting for a 30-day public comment period ending Sept. 5.

