

– 11:00 a.

Meeting Summary
The Statutory
Working Group

1. Adopted it
2. Adopted re

*(SSAP) No. 34—Investment Income
Due and Accrued; SSAP No. 48—Joint Ventures, Partnerships, and Limited Liability Companies; SSAP
No. 93—Low-*

admittance of collateral loans and define debt issued by funds operations. It was noted during discussion that no collateral loans should be included in the private equity line because there is already a separate collateral loan reporting line. (Ref #2024-01)

- G. SSAP No. 26R, SSAP No. 21R, *SSAP No. 30R—Unaffiliated Common Stock*, *SSAP No. 32R—Preferred Stock*, *SSAP No. 43R—Loan-Backed and Structured Securities*, and SSAP No. 48: Exposed revisions to incorporate consistency revisions for residuals so that all SSAPs refer to SSAP No. 21R for the formal definition and accounting and reporting guidance. (Ref #2024-08)
- H. *SSAP No. 27—Off-Balance-Sheet and Credit Risk Disclosures*: Exposed revisions to incorporate FAS 105 guidance directly into SSAP No. 27 and update the related annual statement instructions to

Group directed notification of the exposure to

8. During its Jan. 29 e-vote, the Working Group voted to expose the new market tax credit project for additional revisions made to the drafts of SSAP No. 93 and SSAP No. 94R. These revisions recommend minor consistency and clarifying changes to SSAP No. 93 and SSAP No. 94R, as well as more detailed revisions to the prospective utilization assessment detailed in SSAP No. 93. (Ref #2022-14)
9. During its Jan. 10, 2024 meeting, the Working Group:
 - A. Adopted revisions to reject *ASU 2016-13, Measurement of Credit Losses on Financial Instruments (CECL)* and related subsequent ASUs in various SSAPs and *INT 06-07: Definition of Phrase "Other Than Temporary."* (Ref #2023-24)
 - B. Adopted *INT 23Ja Tf0c 0 Tw 1 fiu8 h(Ja)-3..6 (r)-110.lhV*