





7. Heard a presentation from the American Property Casualty Insurance Association (APCIA) about mitigation discounts. Increased property loss is being caused by weather, a rise in exposure values and replacement costs, the natural variability that comes from selecting any five-year sample of natural catastrophe experience, the effects of the changing climate on different atmospheric perils, and the impacts of man-made loss drivers. Insurance availability pressures are caused by the demand for property insurance and increased costs, while capital is decreasing. Insurers are leading efforts to make communities more resilient and mitigate risks. Consumer empowerment includes mitigation, catastrophe deductibles, and catastrophe savings accounts. There are financial incentives for resilience, including grants, low-interest loans, waiving