



Draft

## Draft Pending Adoption

Attachment–  
NAIC/Consumer Liaison Committee  
3/15/24

Commissioner Mulready said that during his tribal coffees in Oklahoma, he heard that only certain title companies are asking for waivers of sovereign immunity. He asked if ALTA had received any pushback on it. Powell said each company decides whether to require it and ALTA does. Commissioner Mulready asked why waivers apply not only to tribes, but also to policies owned or controlled by an LLC. Powell said waivers are required if an LLC is organized under a tribe or via a steering direction whereby Section 17 tribal corporations get a passive investor to finance affordable housing with an option to buy. Superintendent Kane said in a recent court case, the reservation of rights was upheld while a declaration is being filed.

### 3. Discussed the Results of the Committee Member Survey on Topics and 2024 Deliverables

Commissioner Mulready said two responses were received to the survey on topics and asked that Committee members continue to send their responses due to the limited time given for such activity. Commissioner Mulready said the responses received would be distributed to all Committee members.