

WtA All Meetings

EXECUTIVE (EX) COMMITTEE
June 25, 2024 / April 4, 2024

Summary Report

The Executive (EX) Committee
paragraph 4 (internal or administrative)
on Open Meetings.

1. During its



Draft 8/13/24

REPORT OF THE EXECUTIVE (EX) COMMITTEE TASK FORCES

The Climate and Resiliency (EX) Task Force met Aug. 15 and anticipate the following action: 1) adopting its Spring National Meeting minutes; 2) hearing a presentation on innovative flood insurance technology; 3) hearing a presentation on the Global Risks Report 2024; 4) hearing an update on deliverables from the National Climate Resilience Strategy for Insurance (Climate Resilience Strategy); 5) hearing an update from its Climate Risk Disclosure Workstream; and 6) hearing a federal update.

The Government Relations (EX) Leadership Council will meet at the Summer National Meeting. The Leadership Council meets weekly in regulatory session, pursuant to paragraph 8 (consideration of strategic planning issues) of the NAIC Policy Statement on Open Meetings, to discuss federal legislative and regulatory developments affecting insurance regulation.

The Special (EX) Committee on Race and Insurance met Aug 13 and took the following action: 1) adopted its Spring National Meeting minutes; 2) received a status report from its workstreams; 3) received an update on the Member Diversity Leadership Forum; and 4) heard a presentation from the American Academy of Actuaries (Academy) on health equity.

- x Health Workstream—The Health Workstream met in regulator-to-regulator session after the Spring National Meeting to consider its activities. The Workstream also decided to restart its discussion on data sharing sessions focusing on what insurers need with respect to data as part of their health equity work. The Workstream plans to continue its work on its collaborative space. The Workstream intends to be a platform where Workstream members can share members the information it has captured during its meetings on removing barriers to health equity for historically disadvantaged communities. The thought is that the Workstream’s NAIC site could be a living resource for the NAIC membership, and the Workstream can continue to share tools for the states on this site. In addition, the Workstream hopes this site could be a platform for discussions and conversations regarding health equity and other related topics. The Workstream is also posting from various stakeholders on issues and topics relevant to its work.

barriers to access to life insurance particularly on how criminal history is used in underwriting life insurance and whether it is a barrier to access. The Workstream exposed a draft survey of insurers asking how they consider criminal history in underwriting for a 30 day public comment period ending Sept 5. The Life Workstream anticipates meeting mid-September to discuss any comments received.

- x Property/Casualty (P/C) Workstream The P/C Workstream met Aug. 12 to discuss various definitions of discrimination in the insurance industry. The Workstream heard from NIA staff as well as consumer, industry, and actuarial perspectives. On June 3, the Workstream heard from consumer groups about homeowners insurance messaging to underserved communities and research related to uninsured homeowners trends. On June 20, the Workstream heard an update from Commissioner M. Woods (DC) about the District of Columbia Department of Insurance, Securities and Banking (DISB) initiative to evaluate unintentional bias in private passenger automobile (PPA) insurance. In the future, the Workstream plans to look into California's low

- G. Consumer Members of the Board shall serve staggered, two-year terms with three different consumer members of the Board rotating on ~~off~~ the Board annually; however, each must submit a recertification form for the second year of their term. NAIC member

Section 5. Consumer Representative Application Process

- A. By August 31 of each year, a link for web access to the blank consumer representative applications shall be posted on the NAIC website along with: 1) a statement that the NAIC encourages those individuals and consumer advocacy groups with a commitment to experience with consumer advocacy regarding insurance regulatory issues; 2) a statement describing the NAIC and its services to the state insurance departments; 3) a schedule of the NAIC meetings for the following year and their locations; 4) a list of the NAIC committees and their memberships; 5) an explanation that the role of the consumer representatives at NAIC meetings is to serve as a liaison to the consumer advocacy community and to offer the consumer perspective; and 6) the following statement:

The NAIC provides an equal opportunity for all applicants and does not discriminate based on: race, creed, color, sex, sexual orientation, gender identity or expression, religion, age, national origin or ancestry, handicap or disability, marital status, pregnancy, genetic information, veteran or military status or any other status protected by law.

- B. Prospective consumer representatives are required to submit fully completed applications to the NAIC by October 31. (Partial or late applications will not be considered.) To be considered a fully completed application, the applicant must:

1.

- D. The current Board will determine if unsuccessful applicants for funded positions may be considered for unfunded positions.

Section 7. Reimbursement of Expenses

NAIC funded consumers shall submit expense reports optimizing the costs of attending NAIC meetings according to the NAIC Funded Consumer Representative Guidelines Reimbursement of Expenses located on the NAIC Consumer Participation web site.

Unfunded consumer representatives will not receive reimbursement for travel expenses from the NAIC but are eligible for other benefits, including waiver of the NAIC national meeting registration fees.

Section 8. Designated Consumer Representative Term

Designated consumer representatives are appointed by NAIC and consumer members of the Board and shall serve two-year terms; however, each must submit a re-election form for the second year of the term.

NAIC and consumer members of the Board will review re-election forms to determine if there is a reason a designated consumer representative should not continue to serve. If no reason is determined, the designated consumer representatives shall serve the second year of his or her two-year term.

Section 9.

Section 11. NAIC/Consumer Liaison Committee

- A. The purpose of the NAIC Consumer Liaison Committee is to assist the NAIC in its mission to support state insurance regulation by providing consumer views on insurance regulatory issues. The Liaison Committee provides a forum for ongoing dialogue between NAIC members and NAIC consumer representatives.
- B. To promote participation at NAIC



Draft: 8/9/24

Model Law Development Report

Amendments to the Model Regulation to Implement the Accident and Sickness Insurance Minimum Standards Model Act (#171)—Amendments to Model #171 are required for consistency with the federal Affordable Care Act (ACA) and the revisions to its companion model act, the Supplementary and Short-Term Health Insurance Minimum Standards Model Act (#170). The Accident and Sickness Insurance Minimum Standards (B) Subgroup completed the revisions to Model #170 in late 2018, which the Executive (EX) Committee and Plenary adopted in February 2019. Therefore, they did not require approval of the Board in December 2019. After a long hiatus since late 2019, the COVID-19 pandemic, and other resource issues, the Subgroup resumed its meetings in late 2021. Since then, the Subgroup has been meeting on a regular basis to discuss the comments received on Model #170. In a few months of 2022, the Subgroup's discussions focused on Section 6.2 of the Supplementary and Short-Term Health Insurance Minimum Standards for Benefits. This section establishes minimum standards for benefits to the model, including accident only coverage, hospital indemnity or other fixed indemnity, disability income protection coverage. The revisions also include a new section establishing short-term, limited-

