April 25, 2024 Adopted by Life Workstream of the Special (EX) Committee on Race and Insurance

National Association of Insurance Commissioners (NAIC)

Special (EX) Committee on Race and Insurance – Life Workstream
Endorsement of Financial Literacy Courses in High Schools

THIS DOCUMENT recommends that state insurance departments engage with state financial regulators, state departments of education, and state legislators to promote a student’s completion of stand-alone financial literacy and personal finance coursework as a prerequisite for high school graduation that includ insurance regulators to partner with those who have experience and expertise developing curriculum and teaching high school students to identify or create curriculum that includes insurance content for a mandated course.

Insurance regulators can also offer their expertise to serve as resources for teachers as they prepare to deliver insurance-related content, including partnering with those designing and delivering teacher training.

of parents have some reluctance about discussing financial matters with their kids and 37 percent do not like to talk to their children about money, making classroomto provide