



*2024 Spring National Meeting
Phoenix, Arizona*

LIFE ACTUARIAL (A) TASK FORCE

Thursday, March 14, 2024

8:00 a.m. – 4:30 p.m.

Friday, March 15, 2024

8:00 – 11:00 a.m.

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and Dec. 18, 2023, minutes. The Task Force also discussed comments received on the GOES acceptance criteria.

8. Discussed *Actuarial Guideline LIII—Application of the Valuation Manual for Testing the Adequacy of Life Insurer Reserves* (AG 53) reporting.
9. Heard a presentation on asset intensive reinsurance ceded offshore.
10. Discussed a proposal to require asset adequacy analysis for certain reinsurance.
11. Heard an update from the Society of Actuaries (SOA) on research and education.
12. Heard an update from the American Academy of Actuaries (Academy) Council on Professionalism and Education.
13. Re-exposed APF 2024-01 for a 21-day public comment period ending April 8.
14. Heard an update from the Academy Life Practice Council.
15. Re-exposed APF 2023-13 for a 21-day public comment period ending April 8.
16. Reported that the Task Force met March 11 and Feb. 26 in regulator-to-regulator session, pursuant to paragraph 8 (consideration of strategic planning issues) of the NAIC's Policy Statement on Open Meetings. No action was taken during these sessions.
17. Discussed a reference correction to VM-01, Definitions for Terms in Requirements.
18. Discussed whether and to what extent variation of practice should be allowed according to the *Valuation Manual*.