

Draft Pending Adoption

Attachment Two
Health Insurance and Managed Care (B) Committee
3/18/24

Draft: 3/27/24

Health Innovations (B) participated: Nathan Houdek, Chair, and Jennifer Stegall (WI); Amy Hoyt, Vice Chair, and Jo LeDuc (MO); Sarah Bailey (AK); Debra Judy (CO); Andria Seip (IA); Alex Peck (IN); Julie Holmes (KS); Kathryn Callahan (MD); Chrystal Bartuska and Karri Morris (ND); Todd Rich (NV); Daniel Bradford (OH); TK Keen (OR); Ryan Jubber, Tanji J. Northrup, and Shelley Wiseman (UT); Ned Gaines (WA); and Joylynn Fix (WV). Also participating were: Maggie Reinert (NE); Glen Mulready (OK); and Michael Humphreys (PA).

1. Adopted its 2023 Fall National Meeting Minutes

Northrup made a motion, seconded by Hoyt, to adopt the Working Group's Dec. 1, 2023, minutes (*see NAIC Proceedings – Fall 2023, Health Insurance and Managed Care (B) Committee, Attachment One*). The motion passed unanimously.

2. Heard Presentations from the AIC, CHIR, and PESP on Private Equity in Health Care

Commissioner Houdek said that private equity investments in health care companies have grown significantly. He said there may be impacts on consumers and market competition from private equity practices. He said federal agencies have announced a request for information on potential impacts on consumer access to care and other effects.

Jamal Hagler (American Investment Council—AIC) presented to define private

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homes and that research has shown they perform similar or better than their peers. He said private capital is crucial for modernizing medical practices.

Hagler said some have used anecdotal evidence to demonize private equity investments. He said recent studies focusing on patient mortality in hospitals and nursing homes were flawed. He said his organization's report on health care showed improved access to care through urgent care centers.

