2024 Fall National Meeting Denver, Colorado

CAPITAL ADEQUACY (E) TASK FORCE

Monday, November 18, 2024 1:00 – 2:00 p.m.

- Adopted its revised procedure document, which the Task Force had exposed for a 30-day public comment period ending Sept. 13.
- B. Adopted its 2025 proposed charges, which the Task Force had exposed for a 30-day public comment period ending Sept. 13.
- 3. Adopted the report of the Risk-Based Capital Investment Risk and Evaluation (E) Working Group, which met Oct. 22. During this meeting, the Working Group took the following action:
 - A. Adopted its Summer National Meeting minutes.
 - B. Received updates from the Valuation of Securities (E) Task Force and the Statutory Accounting Principles (E) Working Group.
 - C. Heard an update from the American Academy of Actuaries (Academy) on the structured securities risk-based capital (RBC) project.
 - D. Discussed referrals related to funds.
- 4. Adopted the report of the Life Risk-Based Capital (E) Working Group, which met Oct 23. During this meeting, the Working Group took the following action:
 - A. Adopted its Summer National Meeting minutes.
 - B. Received updates from the Generator of Economic Scenarios (GOES) (E/A) Subgroup, Longevity Risk (E/A) Subgroup, and Variable Annuities Capital and Reserve (E/A) Subgroup.
 - C. Exposed proposal 2024-21-L (Tax Credit Investments) for a 75-day public comment period ending Jan 6, 2025. Risk-Based Capital (E) Working Group, which met

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- C. Adopted proposal 2024-23-CR, which adds catastrophe events for January through October 2024 to the catastrophe event list.
- D. Heard an update on the CoreLogic wildfire model review.
- E. Discussed its working agenda.
- F. Heard the panel discussion "The State of the Flood Insurance Market: Tren (1944) the right (1944) and (1944
- 6. Heard an update from the Health Risk-Based Capital (E) Working Group regarding H2 review and development.
- 7. Adopted proposal 2024-22-CR, which adds severe convective storm data for 2015–2023 to the catastrophe event list.
- 8. Adopted proposal 2024-

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