

The Importance of Data

- Drives decisions that impact health coverage
- Pricing benefits, forecasting, reserving, risk adjustment accruals, population management programs, provider contracting, etc.
- Determining the efficacy of those benefits
- Measure and monitor disparities
 - Lack of consistent data format with key dimensions of equity
 - Collection and use of key data may be limited or prohibited
- Imperfect but still usable
 - Need to understand the limitations, bias and make appropriate adjustments

Limitations of Claims Data

- Only reflects claims of those using the health care system
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Evaluating Benefits: Moving from Cost to Cost-

Challenges of Implementing a Cost-Effective Approach to Evaluating Benefits

- Difficult to attribute results to specific benefits / initiatives
- Lack of uniform metrics to measure health and health outcomes
- Risk of misinterpreting clinical information
- Cost is much more easily understood and accepted; decision-makers may not prioritize cost-effectiveness
- Lack of data to support a cost-effective approach
 - Data on health plan costs are readily available and easily assessed, which encourages the emphasis on costs

Envision Tomorrow—2024 Academy Annual Meeting

Oct. 15–16 at the Grand Hyatt in Washington, D.C.

Health

Thank You—Questions?

For more information, please contact

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