

## STATUTORY ACCOUNTING PRINCIPLES (E) WORKING GROUP

Sunday, November 17, 2024

9:00 – 11:00 a.m.

### Meeting Summary Report

The Statutory Accounting Principles (E) Working Group met Nov. 17, 2024. During this meeting, the Working Group:

1. Adopted its Summer National Meeting minutes.
2. Adopted its Sept. 12 minutes. During this meeting, the Working Group took the following action:
  - A. Adopted, via e-vote, revisions to \_\_\_\_\_ and Issue Paper No. 169 to incorporate guidance for debt securities issued by funds that represent operating entities with a Jan. 1, 2025, effective date. (Ref #2024-01)
3. Adopted its Oct. 4 minutes. During this meeting, the Working Group took the following action:
  - A. Exposed, via e-vote, the updated \_\_\_\_\_ (Q&A) for a public comment period ending Oct. 28. (Ref #2019-21)
4. Adopted the following clarifications to statutory accounting guidance:
  - A. \_\_\_\_\_ and \_\_\_\_\_ : Adopted \_\_\_\_\_ clarifications expand and update guidance on tax credit investments effective Jan. 1, 2025. (Ref #2024-18)
  - B. \_\_\_\_\_ : Adopted revisions reject, with modification, \_\_\_\_\_ . The adoption also removes an existing SSAP disclosure. (Ref #2024-11)
  - C. \_\_\_\_\_ : Adopted revisions update the definition of a clearly defined hedging strategy (CDHS) to reflect the revised guidance pursuant to Valuation Manual (VM)-01, Definitions for Terms in Requirements. (Ref #2024-17)
  - D. \_\_\_\_\_ : Adopted the exposed Q&A, updated for interested parties' comments, in a new interpretation. (Ref #2019-21)
  - E. \_\_\_\_\_ : Rejected \_\_\_\_\_ as not applicable to statutory accounting. (Ref #2024-19)



6. Directed NAIC staff on the following items:
  - A. Directed NAIC staff to prepare an agenda item to classify issue papers in level 5 of the statutory hierarchy.
  - B. : Directed NAIC staff to modify the