

*2024 Fall National Meeting
Denver, Colorado*

Sunday, November 17, 2024
10:15 – 11:15 a.m.

The Longfor 2025

proposed charges, which include disbanding the Long-Term Care Insurance (B) Task Force on Dec. 31, 2024, and recommending charges for the Senior Issues (B) Task Force and the Health Actuarial (B) Task Force.

3. Adopted the report of the Long-Term Care Actuarial (B) Working Group, which met Nov. 16. During this meeting, the Worka

multistate rate review approach
reviews.
cost-sharing formula as the single
MSA filing reviews.
us on the cost-sharing factors and
roach,

for a 19-day public comment

period that ended Oct. 28.

- C. Discussed proposed modifications to the Minnesota Approach for use as the single LTCI MSA rate review approach.
- D. Adopted modifications to the cost-sharing formula used in the single LTCI multistate rate review approach methodology for use in MSA filing reviews.
4. Exposed revisions to the Long-Term Care Insurance Multistate Rate Review Framework, including the proposed single LTCI MSA rate review approach and modifications to the cost-sharing formula, for a 25-day comment period ending Dec. 13, 2024.
5. Heard a presentation from the Center for Insurance Policy and Research (CIPR) on the progress of the study of reduced benefit options (RBOs) letters to consumers and consumer choices. The CIPR plans to continue to review the data and report on results during future meetings.