

# CLIMATE AND RESILIENCY (EX) TASK FORCE

Climate and Resiliency (EX) Task Force Nov. 19, 2024, Minutes

Adopted its Summer National Meeting Minutes

Commissioner Rude made a motion, seconded by Commissioner Stolfi, to adopt the Task Force's Aug. 15 ( ) minutes. The motion passed unanimously.

2. Received a Status Repand changes

ave a

e

## Draft Pending Adoption

Commissioner Temple said the FORTIFIED program



## Draft Pending Adoption

Neufeld said a federal flood risk portal (also led by PSC) would be an authoritative, publicly accessible source on flood hazards by compiling flood maps and data with the ability to search by postal code. He said the goal is to go live with this portal in the next 12 months.

Neufeld said the Canadian Council of Insurance Regulators (CCIR) is working with an industry led working group of both insurers and intermediaries to enhance existing practices to help Canadians better understand their natural catastrophe risk.

Neufeld said there is a need for the right skill set, knowledge, and tools to engage customers in a meaningful dialogue at the same time that customers are increasingly expecting a quick and seamless process. There is a need to engage all financial service providers to help ensure customers are receiving similar risk information at all stages of the homeownership lifecycle. He said there is a significant shift away from thinking only about insurance and risk transfer but instead focusing on getting risk out of the system.

5. Heard a Federal Update    teH(.9 53.3 i10.6 (Ge Jc53.Ps(t)8f(im.001 Tc -l004 Tw 0.261 0 Td(H61 045.652z3 46(k)-2.6TJ0 f

Draft