

5. Significant Issues Raised

The significant issues raised involved the specific requirement for disclosure of a point estimate and/or a range of reserve estimates; the reasonableness of the proposed due date for such information given the numerous financial information already requested; and whether regulatory authority could ensure confidentiality of the information under all circumstances, including federal requests for information. Whether indemnification for the opining actuary was appropriate and whether summary information should be released to the American Academy of Actuaries' Actuarial Board for Counseling and Discipline were also discussed.