PROJECT HISTORY – 2005

DISCLOSURE FOR SMALL FACE AMOUNT LIFE INSURANCE POLICIES MODEL ACT ($605)

1. Description of the Project, Issues Addressed, etc.

2. Name of Group Responsible for Drafting the Model and States Participating

5. **A General Description of the Due Process (e.g., exposure periods, public hearings, or any other means by which widespread input from industry, consumers and legislators was solicited)**

6. **A Discussion of the Significant Issues (items of some controversy raised during the due process and the group's response)**