(Revisions to the Life RBC Trend Test Level)

1.

To change the trend test level for the RiskBased Capital for Insurers Model A#812). The request was developed to change the level where the Life RBC trend test is triggered to be raised from 2.5 of the authorized control level amount to 3.0. This would change the level to be the same level as that used for the property and casualty RBC and health RBC trend tests.

2.

The Capital Adequacy (E) Task Force was responsible for drafting the revisions of the model. James J. Wrynn represented by Lou Felice (NY) chairs the Task Force. Ted Nickel represented by Peter Medley (WI) is the vice chair of the Task Force. The following states are Task Force members: Alabama, California, Connecticut, District of Columbia, Delaware, Florida, Illinois, Iowa, Kansas, Maine, Minnesota, New Mexico, Ohio, Oklahoma,

5.

The Life Risk-Based Capital (E) Working Group had a concern about whether the relatively small number of additional companies that would trigger the trend test would justify changing the model act for just this item. The Capital Adequacy (E) Task Force later decided to make changes to the model for fraternal benefit societies in addition to the trend test change.

District Columbia, Florida, Kansas, Missouri, New Jersey, New Mexico, Ohio, Texas, Washington, and Wisconsin.
3.