

PROJECT HISTORY - 2014

CORPORATE GOVERNANCE ANNUAL DISCLOSURE MODEL ACT (#305)

CORPORATE GOVERNANCE ANNUAL DISCLOSURE MODEL REGULATION (#306)

3. Charge Authorizing the Project

On April 8, 2013, the Financial Condition (E) Committee adopted a request for model law development to develop the Model Act

instructions that would ensure consistency across the states and to allow the ability to make modifications when necessary to address new and emerging corporate governance issues. Interested parties objected on the grounds that a guidance manual could allow for frequent and significant changes to the disclosure requirements without such changes being subject to sufficient due process. Ultimately, regulators and interested parties agreed to compromise by presenting the disclosure instructions in the

6. Any Other Important Information