

Proposed amendments to the Investments of Insurers Model Act (Defined Standards Version) are before the Executive Committee at the 2001 Fall National Meeting to be considered for adoption. The amendments were adopted at the 2001 Summer National Meeting by the Financial Condition (E) Committee and were drafted by a subgroup of the Insurance Holding Company (E) Working Group.¹ The subgroup that drafted the amendments was chaired by Sara Waitt (TX). Other states that participated on the subgroup were Arkansas, California, Georgia, Illinois, New York, North Carolina and South Carolina. There was also substantial participation by insurance industry representatives in the drafting process.