

PROJECT HISTORY - 2021

ANTIFRAUD PLAN GUIDELINE (#1690)

1. Description of the Project, Issues Addressed, etc.

In 2020, the Antifraud (D) Task Force discussed implementation of the revised *Antifraud Plan Guideline* (#1690). Currently, 23 states require their insurers to file an Antifraud Plan with their

Interested Parties

The Center for Economic Justice (CEJ), the Coalition Against Insurance Fraud (CAIF), the National Association of Mutual Insurance Companies (NAMIC), and the National Insurance Crime Bureau (NICB).

5. **A General Description of the Due Process (e.g., exposure periods, public hearings, or any other means by which widespread input from industry, consumers and legislators was solicited)**

The initial draft of Guideline #1690 was exposed in

language states that an “insurer is a company required to be licensed under the laws of this state to provide insurance products, including annuities.”

The last definition added to was for the “NAIC” stating, “the NAIC is the organization of insurance regulators from 50 states, the District of Columbia and all participating U.S. territories.”

The Task Force members, state insurance regulators, and interested parties unanimously agreed that Guideline #1690 should not be considered a regulation but