

- F. Insurers providing information substantially similar to the information required by this Act in other documents provided to the Commissioner, including proxy statements filed in conjunction with Form B requirements, or other state or federal filings provided to this Department shall not be required to duplicate that information in the CGA D, but shall only be required to cross reference the document 10 Td [(n)2.2 (u)2]

testify in any private civil action concerning any confidential documents, materials, or information subject to Subsection A.

C. In order to assist in the performance of the Commissioner's regulatory duties, the Commissioner:

- (1) May, upon request, share documents, materials or other CGAD -related information including the confidential and privileged documents, materials or information subject to Subsection A, including proprietary and trade secret documents and materials with other state, federal and international financial regulatory agencies, including members of any supervisory college as defined in the [insert cross -reference to appropriate section of Insurance Holding Company System Regulatory Act, as amended], with the NAIC, and with third party consultants pursuant to Section 7 , provided that the recipient agrees in writing to maintain the confidentiality and privileged status of the CGAD-related documents, material or other information and has verified in writing the legal authority to maintain confidentiality; and
- (2) May receive documents, materials or other CGAD -related information, including otherwise confidential and privileged documents, materials or information, including proprietary and trade -secret information or documents, from regulatory officials of other state, federal and international financial regulatory agencies , including members of any supervisory college as defined in the [insert cross -reference to appropriate section of Insurance Holding Company System Regulatory Act, as amended], and from the NAIC, and shall maintain as confidential or privileged any documents, materials or information received with notice or the understanding that it is confidential or privileged under the laws of the jurisdiction that is the source of the document, material or information.

D. The sharing of information and documents by the Commissioner T* [(d)-6 (e)-2(s)[6 ()Tj 0.006 Tc -0.006 Tw

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Section 9. Severability Clause

If any provision of this Act other than Section 6 , or the application thereof to any person or circumstance, is held invalid, such determination shall not affect the provisions or applications of this Act which can be given effect without the invalid provision or application, and to that end the provisions of this Act , with the exception of Section 6, are severable.

Section 10. Effective Date

The requirements of this Act shall become effective on January 1, 2016. The first filing of the CGAD shall be in 2016 .

Chronological Summary of Action (all references are to the Proceedings of the NAIC).

2014 Proc. 3^d Quarter Vol. I 121-122, 135-140, 239-252, 267 (adopted).