# **Statutory Issue Paper No. 140**

# Substantive Revisions to SSAP No. 43—Loan-Backed and Structured Securities

**STATUS** 

Adopted December 5, 2009

Original SSAP and Current Authoritative Guidance: SSAP No. 43R

Type of Issue: Common Area

#### **SUMMARY OF ISSUE**

- 1. The purpose of this issue paper is to retain for historical purposes the statutory guidance superseded with the issuance of SSAP No. 43R Loan-Backed and Structured Securities (REARED No. 43R):
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#### **SUMMARY CONCLUSION**

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**Beneficial Interests** 

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# Reporting and Impairment Guidance for All Loan-Backed and Structured Securities

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**Disclosures** 

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a Fisherdw SSAP No. 27—Disclosure of Information about Financial Instruments with Off-Balance-Sheet Risk, Financial Instruments with Concentrations of Credit Risk and Disclosures about Fair Value of Financial Instruments (SSAP No27);

b Ctátak indréSAP No27;

c Biethheba kentsi

#### **Effective Date and Transition**

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dw SSAP No. 3—Accounting Changes and Corrections of Errors.

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#### **RELEVANT ISSUE PAPERS**

Issue Paper No. 43 Loan-Backerd Structured Securities

Issue Paper No. 140 Substantive Revisions to SSAP No. 43 Loan-Backed and Structured SecuritResvised September, 2009

#### **DISCUSSION**

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# RELEVANT LITERATURE

# **Statutory Accounting**

SSAP No. 43 Loan-Backed and Structured Securities