

## **Receivership Data Privacy and Security Procedures For Insurers in Conservation and Rehabilitation**

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The Receivership Data Privacy and Security Procedures for Insurers in Liquidation should be considered as non-binding guidance and/or a reference tool for state insurance departments, receivers and guaranty associations in dealing with insurers subject to conservation and rehabilitation proceedings. It is specifically noted by the Receivership Technology and Administration Working Group that in the vast majority of receiverships for conservation or rehabilitation that it will not be practical to adopt these procedures in total and will only be able to implement portions of these procedures. Each organization will need to review existing data privacy and security procedures and consider enhancements to specifically account for its own individual circumstances, including the size and complexity of the organization; the nature and scope of its activities and any legal requirements that may be applicable to it. As a result, an organization may maintain current procedures, enhance procedures, or adopt different procedures that are adequate for protecting sensitive, non-public information in the context of its operations.