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relative to the default option of accepting the rate increase

den who choose to accept rate increases and continue

5. Related to exploration of innovation, particularly where an outcome of improved health and lower claim costs are possible
 - Regulators and interested parties should continue to study the idea of rate increases being tied into an insurer's offering e.g., providing hand railings for fall prevention in high-risk homes, and identifying the pros and cons of such an approach

Widely Established RBOs in Lieu of Rate Increases

- a. Reduce inflation protection going forward, while preserving accumulated inflation protection
- b. Reduced daily benefit.
- c. Decrease benefit period/maximum benefit pool.
- d. Increase elimination period.
- e. Contingent nonforfeiture.
 - i. Claim amount can be sum of past premiums paid
 - ii. Only receive that benefit if the policyholder qualifies for a claim