

I. Evaluation of Switzerland as Reciprocal Jurisdiction

III. FINMA 's Status of a Qualified Jurisdiction

A Qualified Jurisdiction may not be reviewed for inclusion on the *NAIC List of Reciprocal Jurisdictions* unless it remains in good standing with the NAIC as a Qualified Jurisdiction. The NAIC originally designated FINMA as a Conditional Qualified Jurisdiction effective January 1, 2014, with the designation to continue for one year. On December 16, 2014, the NAIC approved FINMA as a Qualified

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The SST ratio of an insurer determines its supervisory zone (green, yellow or red) and the corresponding degree of supervisory intervention:

- x If the SST ratio is 100% or more, there will be no supervisory intervention i.e. the insurer will be subject to normal supervisory monitoring. [Emphasis added].
- x If the SST ratio falls below 100%, the intensity of supervisory intervention and the intrusiveness of supervisory actions will increase as the SST ratio decreases.