

Tornado Insurance

Sola provides a data-driven supplemental insurance plan which covers immediate out-of-pocket expenses for US homeowners following losses from tornadoes.

Problem: Immediately after a tornado, homeowners are left to care for their families, buy essential items, and do immediate repairs. A standard homeowners policy won't cover everything and payouts are not easy or quick. This leads to homeowners paying out-of-pocket following a disaster.

Solution: Our endorsement policy is designed to use the National Weather Service data to **automatically** detect damage and **proactively** deliver payouts. An average insured experiencing a tornado loss in 2020 would have received \$4,500 from our policy. These funds are deposited right into a homeowner's account and can be spent how they see fit, no restrictions. The average cost of our policy is around **\$30 per year** and can be compared to an Aflac-like supplemental plan for homeowners.