

The background features abstract, overlapping geometric shapes in various shades of blue, ranging from light sky blue to deep navy blue. These shapes are primarily located on the right side of the frame, creating a modern, layered effect. The rest of the background is plain white.

New Mexico

Legislative updates

PBM legislation in New Mexico

Licensure

Licensing provisions provide for the annual renewal of license and promulgation of rules governing licensure by the SOI.

Section 59A-61-3 NMSA 1978

2014 Act required minimal information

2019 amendments allows Superintendent of Insurance (SOI) to set forth licensing requirements by rule. The rules are forthcoming.

PSAOs are required to register with the SOI. 59A-61-8

PBM legislation in New Mexico

Reimbursement

Requires objective and verifiable sources for drug pricing. 59A-61-4(A)

Requires disclosure of derivative sources for formulating MAC prices for a particular provider upon request. 59A-61-4(D)(1)

Prohibits a PBM from paying a pharmacist a percentage of the PBM's net revenue for the sale of pharmaceuticals. 59A-61-4(E)

PBM Legislation in New Mexico

Contracts

Clawbacks: NM law prohibits recoupment resulting from low sales of certain drugs or non-compliance by patients (scores and metrics or both). 59A-61-5(F)

Prohibits PBMs from charging a fee for a service unless it is itemized in a contract between a PBM and a pharmacy. 59A-61-7(B)

Requires a PBM to provide specific documentation to a pharmacy or the superintendent within 7 days upon request. 59A-61-5(G)

Prohibits gag orders on pharmacists informing patients about lower cost options. 59A-61-5(E)(3)