

Interpretation of the Emerging Accounting Issues (E) Working Group

INT 03-02: Modification to an Existing Intercompany Pooling Arrangement

NULLIFIED BY AGEN DA ITEM 2022-12

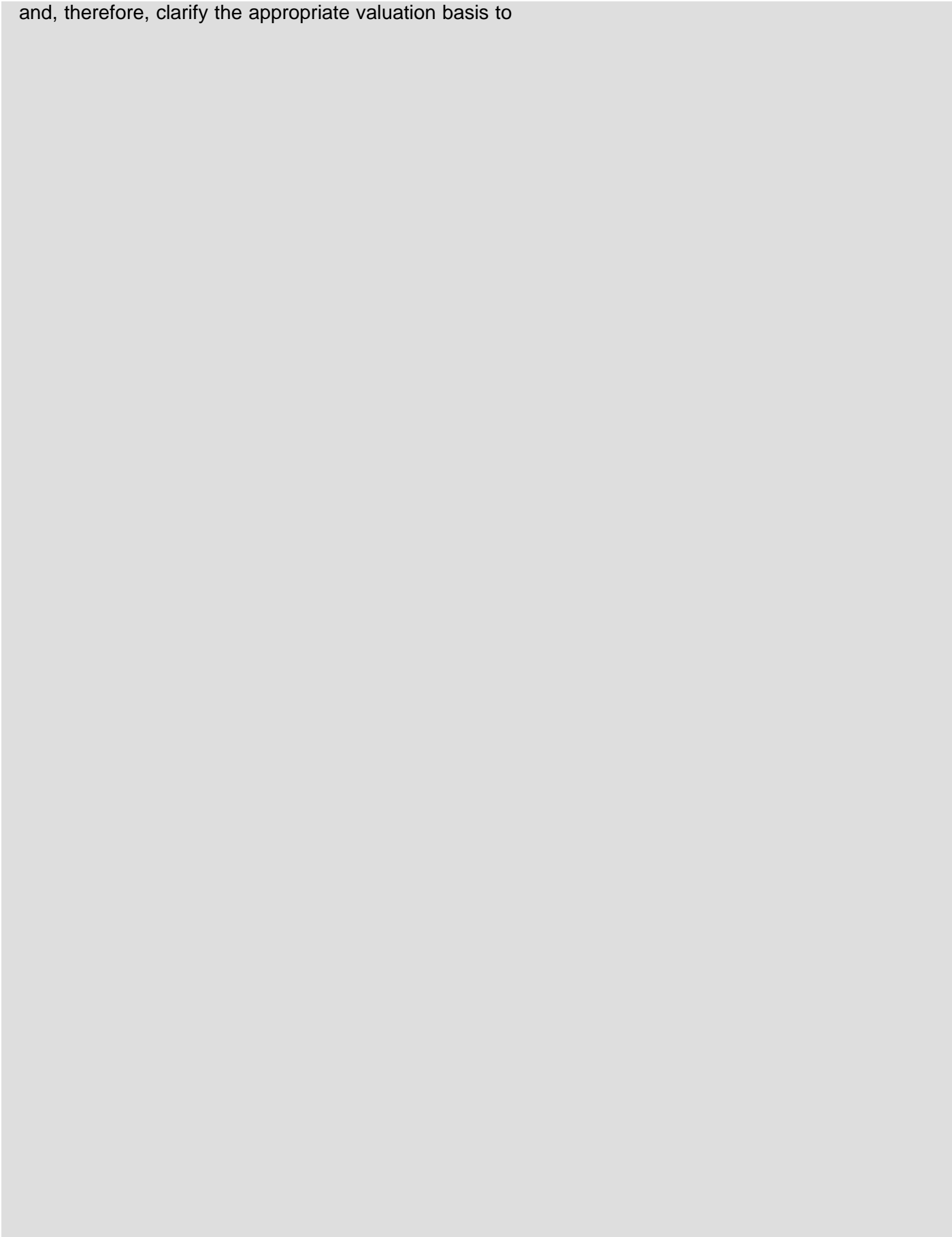
INT 03-02 Dates Discussed

March 9, 2003; June 22, 2003; August 10, 2022; ~~December 13, 2022~~; March 22, 2023; August 13, 2023; December 1, 2023; March 16, 2024; August 13, 2024

INT 03-02 References

Current:

and, therefore, clarify the appropriate valuation basis to



- a. What is the relevant guidance for modifications to intercompany pooling arrangements?
- b. What is the appropriate valuation basis to be used for assets and liabilities that are transferred among affiliates in conjunction with the execution of a new reinsurance agreement(s) that serves to substantively modify an existing intercompany pooling arrangement?

INT 03-02 Discussion

The Working Group reached consensus as follows:

12. SSAP No. 62R provides accounting for property and casualty reinsurance agreements including specific guidance on intercompany pooling agreements. SSAP No. 62R provides two methods of accounting for changes in intercompany pooling agreements, depending