

# Property & Casualty Market Conduct Annual Statement Lender-Placed Data Call & Definitions

**Lines of Business:** Lender-Placed Auto and Lender-Placed Homeowners

**Reporting Period:** January 1, 2024 through December 31, 2024

**Filing Deadline:** April 30, 2025

## Contact Information

MCAS Administrator	The person responsible for assigning who may view and input company data.
MCAS Contact	The person most knowledgeable about the submitted MCAS data. This person can be the same as the MCAS Administrator.
MCAS Attestors	The person who attests to the completeness and accuracy of the MCAS data.

## Schedule 1-- Interrogatories

ID	Description	Response
1-01	Were there policies/certificates in-force during the	Yes/No
1-02	If Yes, enter the percentage of all lender-placed auto policies/certificates issued during the period which	Comment
1-03	Were there policies/certificates in-force during the	Yes/No
1-04	If Yes, enter the percentage of all lender-placed auto policies/certificates issued during the period which	Comment
1-05	Were there policies/certificates in-force during the reporting period that provided single-interest lender-	Yes/No
1-06	If Yes, enter the percentage of all lender-placed homeowners hazard policies/certificates issued during	Percentage
1-07	Were there policies/certificates in-force during the reporting period that provided dual-interest lender-	Yes/No
1-08	If Yes, enter the percentage of all lender-placed homeowners hazard policies/certificates issued during	Percentage
1-09	Were there policies/certificates in-force during the reporting period that provided single-interest lender-	Yes/No
1-10	If Yes, enter the percentage of all lender-placed homeowners flood policies/certificates issued during	Percentage
1-11	Were there policies/certificates in-force during the reporting period that provided dual-interest lender-	Yes/No
1-12	If Yes, enter the percentage of all lender-placed homeowners flood policies/certificates issued during	Percentage

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**Schedule 2-- Lender-Placed Auto and Homeowners and Lender-Placed Blanket Vendor Single-Interest Auto and Home Claims Activity, Counts Reported by Claimant, by Coverage**

Report the number of reserves/lines/features opened for each coverage part per claim.

ID	Description
2-31	Number of claims open at the beginning of the period
2-32	Number of claims opened during the period
2-33	Number of claims closed during the period, with payment
2-34	Number of claims closed during the period, without payment
2-35	Number of claims remaining open at the end of the period
2-36	Number of claims closed with payment within 0-30 days
2-37	Number of claims closed with payment within 31-60 days
2-38	Number of claims closed with payment within 61-90 days
2-39	Number of claims closed with payment within 91-180 days
2-40	Number of claims closed with payment within 181-365 days
2-41	Number of claims closed with payment beyond 365 days
2-42	Number of claims closed without payment within 0-30 days
2-43	Number of claims closed without payment within 31-60 days
2-44	Number of claims closed without payment within 61-90 days
2-45	Number of claims closed without payment within 91-180 days
2-46	Number of claims closed without payment within 181-365 days
2-47	Number of claims closed without payment beyond 365 days
2-48	Median days to final payment
2-49	Number of suits open at beginning of the period
2-50	Number of suits opened during the period
2-51	Number of suits closed during the period
2-52	Number of suits closed during the period with consideration for the borrower
2-53	Number of suits open at end of the period



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transaction providing coverage against loss, expense or damage to the property as a result of the insured's interest or adversely affect the value of collateral.

Lender-placed insurance products for which a separate charge is made to the borrower regardless of whether the charge to the borrower is made at loan origination, periodically while the loan is outstanding or following issuance of coverage under the master policy.

Lender-placed auto means lender-placed insurance on autos, boats or other vehicles.

Lender-placed homeowners means lender-placed insurance on homes, mobile homes and other real estate.

In determining what business to report for a particular state, unless otherwise indicated in these instructions, all companies should follow the same methodology/definitions used to file the CIEE. Specifically, the business to be reported is the direct business of the reporting company. Reinsurance ceded is not deducted and reinsurance assumed is not included.

Lender-placed homeowners hazard means that portion of lender-placed homeowners

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Blanket Vendor Single-Interest (VSI), for purposes of reporting experience in this Lender-Placed MCAS, means coverage issued to a lender or servicer to protect a

Is provided through a blanket policy covering eligible collateral securing loans in

Premium charges to the lender/servicer are based on aggregate exposures insured as opposed to any characteristics specific to any individual vehicle or property;

No individual certificates or policies are issued to borrowers

If there is a charge to the borrower at loan origination, the same charge is made for all borrowers with eligible collateral regardless of insurance status.

Blanket VSI Auto experience and Blanket VSI Home experience is reported separately from Single-Interest Auto, Dual-Interest Auto, Single-Interest Home, and Dual-Interest Home.

**Average Gross Placement Rate** Ë The total number of coverages placed before cancellations during the reporting period divided by the average number of exposures during the reporting period. Average number of exposures means the average number of vehicles covered by Lender Placed Auto policies or average number of properties covered by Lender Placed Home policies during the reporting period.

**Cancellations** Ë Includes all cancellations of the policies/certificates where the cancellation was executed during the reporting year regardless of the date of placement of the coverage. See also Flat Cancellation

**Certificate** Ë Lender-placed insurance issued under a master policy for an individual vehicle or property, respectively.

Example:

If the insurer issues 300 certificates under a lender-placed master policy or policies, report 300.

**Claim** Ë A request or demand for payment of a loss that may be included within the terms of coverage of an insurance policy/certificate. Each claimant/insured reporting a loss is counted separately.

Include:

Both first and third party claims.

Exclude:

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An inquiry of coverage if a claim has not actually been presented (opened) for payment.

A potential claimant if that individual has not made a claim nor had a claim made on his or her behalf.

**Claims Closed With Payment** Claims closed with payment where the claim was closed during the reporting period regardless of the date of loss or when the claim was received. The number of days to closure, however, should be measured as the difference between the date of the final payment and the date the claim was reported or between the date of the final payment and the date the request for supplemental

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All claims that were closed during the reporting period regardless of the date of loss or when the claim was received.

Claims where no payment was made to an insured/claimant even though payment was made for company loss adjustment expenses.

A demand for payment for which it was determined that no relevant policy/certificate was in-force at the time of the loss if a claim file was set up and the loss was investigated.

7`U]a g`h`U`h`UfY`Wc`gYX`VY`Wli gY`h`Y`Ua ci bh`WU]a YX`]g`VY`ck`h`Y`]bgi fYX`D` deductible.

### Complaints Received Directly from any Person or Entity Other than the Department of Insurance

È any written communication that expresses dissatisfaction with a specific person or entity subject to regulation under the state's insurance laws. An oral communication, which is subsequently converted to a written form in order to be analyzed and acted upon, will meet the definition of a complaint for this purpose.

Include:

Any complaint regardless of the subject of the complaint (claims, underwriting, marketing, etc.)

Complaints received from third parties, including, but not limited to, lenders or servicers

### Complaints Received Directly from the Department of Insurance

È All complaints:

As identified by the DOI as a complaint.

Related to LPI or insurance tracking.

Sent or otherwise forwarded by the DOI to the reporting company.

### Date of Final Payment

È The date final payment was issued to the insured/claimant. Calculation Clarification:

If partial payments were made on the claim, the claim would be considered closed with payment if the final payment was made during the reporting period regardless of the date of loss or when the claim was received.

FYdcfh`U`WU]a`Ug`f`Wc`gYX`k`]h`d`Uma`Ybh`f`c`f`f`Wc`gYX`k`]h`ci`h`d`Uma`Ybh`f`]Z`]h`]g`Wc`gYX`]b`h`Y`Wc`a`d`U`b`m`g`WU]a`g`g`m`h`Y`a`Xi`f`]b`[`h`Y`f`Y`d`c`f`h`b`[`d`Y`f`]`c`X`f`Y`j`Y`b`]Z`h`Y` final payment was issued in a prior reporting period.)

If a claim remains open at the end of the reporting period (even though a final payment has been issued) it should be reported as open. Only when the claim is Wc`gYX`]b`h`Y`Wc`a`d`U`b`m`g`WU]a`g`g`m`h`Y`a`ž`k`ci`X`m`ci`f`Y`d`c`f`h`h`Y`X`U`m`g`h`c`Z`]b`U` payment.

Example:

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A claim is open on 11/1/00 and final payment is made on 12/1/00. The claim is left open until 2/1/01 to allow time for supplemental requests.

- H\Y`WU]a`k ci`X`VY`fYdcfHYX`Ug`cdYb`]b`h\Y`í`\$`\$`Ā`A`75G`gi`Va`]gg]cb`UbX`WcgYX`]b`h\Y`í`\$`\$`Ā`A`75G`gi`Va`]gg]cb"
- The number of days to final payment would be calculated as 30 days and fYdcfHYX`]b`h\Y`í`\$`\$`Ā`A`75G`gi`Va`]gg]cb"

**Date the Claim was Reported** Ę The date an insured or claimant first reported his or her claim to either the company or insurance agent.

**Dollars of Claims Incurred During Period** Ę The total dollars incurred for claims for the particular type of lender-placed insurance during the period. Include incurred claim dollars only for lender-placed insurance for which a separate charge is made to the borrower.

**Dollars of Claims Paid During Period** Ę The total dollars paid for claims for the particular type of lender-placed insurance during the period. Include paid claim dollars only for lender-placed insurance for which a separate charge is made to the borrower.

**Flat Cancellation** Ę The coverage was cancelled effective the date of coverage with 100% refund of premium.

**Gross Premium Written During Period** Ę The total premium written before any reductions for refunds for the particular type of lender-placed insurance during the reporting period. Include premium only for lender-placed insurance for which a separate charge is made to the borrower.

**In-force** Ę A master policy, individual policy, or certificate in effect during the reporting period.

**Individual Policy** Ę Lender-placed insurance issued for an individual vehicle or property, respectively.

Example:

If the insurer issues 300 lender-placed policies for individual vehicles or properties (as opposed to issuing master policies to lenders or servicers), report 300.

**Lawsuit** Ę An action brought in a court of law in which one party, the plaintiff, claims to have incurred a loss as a result of the action of another party, the defendant.

For purposes of reporting lawsuits in the MCAS blank:

Include only lawsuits brought by an applicant for insurance, a policyholder or a beneficiary as a plaintiff against the reporting insurer or its agent as a defendant;

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Include all lawsuits, whether or not a hearing or proceeding before the court occurred;

Do not include arbitrations of any sort;

~~If one lawsuit has two or more complainants, report the number of complainants as the number of lawsuits. For example, if one lawsuit has two complainants, report two lawsuits. If the lawsuit is a class action, see instructions for treatment of class action lawsuits;~~

Report a lawsuit in the jurisdiction in which the policy was issued with the exception of class action lawsuits;

Treatment of class action lawsuits: Report the opening and closing of a class action lawsuit once in each state in which a potential class member resides.

Include an explanatory note with your submission stating the number of class action lawsuits included in the data and the general cause of action.

### Lawsuits Closed During the Period with Consideration for the Consumer

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**NAIC Company Code** Ë The five-digit code assigned by the NAIC to all U.S. domiciled companies which filed a Financial Annual Statement with the NAIC.

**NAIC Group Code** Ë The code assigned by the NAIC to identify those companies that are a part of a given holding company structure. A zero indicates that the company is not part of a holding company.

**Net Premium Written During Period** Ë Gross premium written less refunds for the particular type of lender-placed insurance during the reporting period. Include premium only for lender-placed insurance for which a separate charge is made to the borrower.

**Net Premium Written During Period for Policies/Certificates for Which No Separate Charge is Made to the Borrower** Ë Gross premium written less refunds for the particular type of lender-placed insurance during the reporting period. Include premium only for lender-placed insurance for which no separate charge is made to the borrower.

**Premiums Earned During Period** Ë Earned premiums for the particular type of lender-placed insurance during the reporting period. Include premium only for lender-placed insurance for which a separate charge is made to the borrower.