

Property & Casualty Market Conduct Annual Statement

Private Flood Data Call & Definitions

**Line of Business:** Private Flood

**Reporting Period:** January 1, 2020 through December 31, 2020

**Filing Deadline:** April 30, 2021

**Contact Information**

MCAS Administrator	The person responsible for assigning who may view and input company data.
MCAS Contact	The person most knowledgeable about the submitted MCAS data. This person can be the same as the MCAS Administrator.
MCAS Attestor	

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1-07	How does company treat subsequent supplemental payments on previously closed claims (or additional payments on a previously reported claim)? Re-open original claim/open new claim. If re-open original claim, report 1. If open new claim, report. If other report 3.	Comment
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1-08	Does the reporting company have stand-alone (first dollar coverage) to report? (Y/N)	Yes/No
1-09	If Yes, has the company had a significant event/business strategy that would affect stand-alone (first dollar coverage) data for this reporting period? (Y/N)	Yes/No
1-10	If Yes, explain.	Comment
1-11	If Yes, has the stand-alone (first dollar coverage) block of business or part of this block of business been sold, closed or moved to another company during the year? Y/N	Yes/No
1-12	If Yes, explain.	Comment
1-13	If Yes, does the number of stand-alone (first dollar coverage) policies in force at the beginning of the reporting period in this report match the number	

**Interrogatories – Private Flood Stand-Alone (excess coverage)**

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**Interrogatories - Private Flood Endorsements to a Homeowners Policy (first dollar coverage)**

1-22	Does the reporting company have endorsements to a homeowners policy (first dollar coverage) to report? (Y/N)	Yes/No
1-23	If Yes, has the company had a significant event/business strategy that would affect endorsements to a homeowners policy (first dollar coverage) data for this reporting period? (Y/N)	Yes/No
1-24	If Yes, explain.	Comment

**Interrogatories - Private Flood Endorsements to a Homeowners Policy (excess coverage)**





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3-79	Number of company-initiated cancellations that occur in the first 59 days after effective date, excluding rewrites to an affiliated company for private flood policies or endorsements.
3-80	Number of company-initiated cancellations that occur 60 to 90 days after effective date, excluding rewrites to an affiliated company for private flood policies or endorsements.
3-81	Number of company-initiated cancellations that occur greater than 90 days after effective date, excluding rewrites to an affiliated company for flood policies or endorsements.

**Section 4 – Private Flood Lawsuits and Complaints**

**Provide an answer for each of the coverages.**

4-82	Number of lawsuits open at beginning of the period
4-83	Number of lawsuits opened during the period
4-84	Number of lawsuits closed during the period
4-85	Number of lawsuits closed during the period with consideration for the consumer
4-86	Number of lawsuits open at end of period
4-87	Number of complaints received directly from any person or entity other than the DOI

*\*\* Not applicable to the 2020 data year as no prior year reporting is available for the first year of reporting.*

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**Definitions:**

**Private Flood Insurance** Coverage that insures residential property against the peril of flood.

Include:

- Mobile/manufactured homes intended for use as a dwelling.
- Individual unit condo coverage
- Stand-alone policies
- Endorsements or riders to residential property insurance policies
- First dollar and excess policies

Exclude:

- NFIP policies





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Clarification:

**Date of Final Payment**

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**Endorsement to a Property Insurance Policy Other Than Homeowners** - means the offer of private flood through

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