



Summary of Findings and Determination
Japan:
Financial Services Agency (FSA)
Re-Evaluation of Qualified Jurisdiction

Approved By:

Qualified Jurisdiction (E) Working Group October 7 2019

Reinsurance (E) Task Force December 8 2019

Executive (EX) Committee and Plenary December 10, 2019

on whether the FSA should be re-approved as a Qualified Jurisdiction. The Working Group considered the following information with respect to the re-evaluation of the FSA:

1. *International Monetary Fund (IMF), Japan: Financial S*

regulation that is acceptable for purposes of reinsurance collateral reduction that the JSA's demonstrated practices and procedures with respect to reinsurance supervision are consistent with its reinsurance supervisory system, and that its laws and practices satisfy the criteria required of Qualified Jurisdictions as set forth in the Credit for Reinsurance Model

Therefore, it is the recommendation of the Working Group that the NAIC continue to recognize the JSA as a Qualified Jurisdiction and place it on the *NAIC List of Qualified Jurisdictions*, with such reevaluation to be effective as of January 1, 2020.