



## Summary of Findings and Determination

France: Autorité de Contrôle  
Prudentiel et de Résolution (ACPR)

Re-Evaluation of



on whether the ACPR should be re-approved as a Qualified Jurisdiction. The Working Group considered the following information with respect to the re-evaluation of the ACPR:

1. *International Monetary Fund (IMF), France: Financial System Stability Assessment, July 2019 (IMF Country Report No. 19/241).*
2. *France: Enforcement of Foreign Judgments 2019 (International Comparative Legal Guide, Global Legal Group, 2019).*
3. *Summary of Findings and Determination France: Autorité de Contrôle Prudentiel et de Résolution (ACPR) approved by NAIC Executive (EX) Committee and Plenary on December 16, 2014.*
4. *NAIC Staff Workpapers on Initial Review and Findings dated August 7, 2014 (Confidential).*

### III. Standard of Review

The standard for qualification of a jurisdiction is that the NAIC must reasonably conclude that the jurisdiction's reinsurance supervisory system achieves a level of effectiveness in financial solvency regulation that is deemed acceptable for purposes of reinsurance risk reduction. In addition, the jurisdiction's demonstrated practices and procedures with respect to reinsurance supervision are consistent with its reinsurance supervisory system and the jurisdiction's laws and practices satisfy the criteria required of Qualified Jurisdictions set forth in the Credit for Reinsurance Models.

This same standard was deemed appropriate by the Working Group with respect to the reevaluation of a Qualified Jurisdiction under the abbreviated process. Specifically, the Working Group determined that the ACPR meets the criteria for a Qualified Jurisdiction.