



Summary of Findings and Determination

BERMUDA MONETARY AUTHORITY

Re-Evaluation of Qualified Jurisdiction

Approved By:

Qualified Jurisdiction (E) Working Group October 7, 2019

I. Re-Evaluation of Bermuda Monetary Authority

The Qualified Jurisdiction (E) Working Group

Group with an accurate understanding of its supervisory regulatory regime deemed equal to the level of an IMF FSAP report. The Working Group also reviewed a confidential self-assessment and peer review on the BMA prepared by the International Association of Insurance Supervisors. In addition, the Working Group considered its past experience in working with the Qualified Jurisdiction and any certified reinsurers domiciled in the Qualified Jurisdiction.

IV. Summary of Findings and Recommendation

Upon review of the available information, the Working Group has reached the conclusion that the BMA's reinsurance supervisory system continues to achieve a level of effectiveness in financial

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