

2024 RELEASE OF THE MARKET REGULATION HANDBOOK

The following items represent all revisions adopted by the NAIC in 2023, which are incorporated into the 2024 release of the NAIC Market Regulation Handbook.

Regulator guidance relating to the following was incorporated into the 2024 Market Regulation Handbook

- New subsections regarding procedure, contents of multistate settlement agreements and consent orders or other adoption orders added to Section E. Conclusion of Collaborative Enforcement Actions of Chapter 4—Collaborative Action. The changes relate to the incorporation of certain Market Actions (D) Working Group (MAWG) procedures

The following regulator guidance was incorporated into the 2024 Market Regulation Handbook, in the interim adoptions section:

- Extensive revisions to Chapter 23—Conducting the Life and Annuity Examination; the changes relate to the revisions to the Suitability in Annuity Transactions Model Regulation (2020) adopted by the NAIC in February 2020:
 - Introductory paragraphs on Page 1
 - Several paragraphs in Subsection 2. Techniques of Section C. Marketing and Sales
 - Marketing and Sales Examination Standards 1, 2, 3, 4, 5, 9, 10, 12 and 13
 - New Marketing and Sales Examination Standards 16 and 17
 - New Supplemental Checklists K, L, M and N which correspond to Marketing and Sales Examination Standards 10, 12, 16 and 17
- New standalone standardized data requests, addressing travel insurance in force policies and travel insurance claims