

Capital Adequacy (E) Task Force RBC Proposal Form

Capital Adequacy (E) Task Force
Catastrophe Risk (E) Subgroup
Variable Annuities Capital. & Reserve
(E/A) Subgroup

Health RBC (E) Working Group
Investment RBC (E) Working Group
P/C RBC (E) Working Group

Life RBC (E) Working Group
Longevity Risk (A/E) Subgroup
RBC Investment Risk & Evaluation
(E) Working Group

DATE: <u>12/02/23</u>	FOR NAIC USE ONLY																
CONTACT PERSON: <u>Eva Yeung</u>	Agenda Item # <u>2023-15-CR</u>																
TELEPHONE: <u>816-783-8407</u>	<table style="width: 100%; border: none;"> <tr> <td style="width: 70%;">TASK FORCE (TF)</td> <td style="width: 30%; text-align: right;">_____</td> </tr> <tr> <td>WORKING GROUP (WG)</td> <td style="text-align: right;">_____</td> </tr> <tr> <td>SUBGROUP (SG)</td> <td style="text-align: right;"><u>12/02/23</u></td> </tr> <tr> <td colspan="2">REJECTED:</td> </tr> <tr> <td>TF WG SG</td> <td style="text-align: right;">_____</td> </tr> <tr> <td colspan="2">OTHER:</td> </tr> <tr> <td>DEFERRED TO</td> <td style="text-align: right;">_____</td> </tr> <tr> <td>REFERRED TO OTHER NAIC GROUP (SPECIFY)</td> <td style="text-align: right;">_____</td> </tr> </table>	TASK FORCE (TF)	_____	WORKING GROUP (WG)	_____	SUBGROUP (SG)	<u>12/02/23</u>	REJECTED:		TF WG SG	_____	OTHER:		DEFERRED TO	_____	REFERRED TO OTHER NAIC GROUP (SPECIFY)	_____
TASK FORCE (TF)		_____															
WORKING GROUP (WG)		_____															
SUBGROUP (SG)		<u>12/02/23</u>															
REJECTED:																	
TF WG SG		_____															
OTHER:																	
DEFERRED TO	_____																
REFERRED TO OTHER NAIC GROUP (SPECIFY)	_____																
EMAIL ADDRESS: <u>eyeung@naic.org</u>																	
ON BEHALF OF: <u>P/C RBC (E) Working Group</u>																	
NAME: <u>Tom Botsko</u>																	
TITLE: <u>Chair</u>																	
AFFILIATION: <u>Ohio Department of Insurance</u>																	
ADDRESS: <u>50 West Town Street, Suite 300</u> <u>Columbus, OH 43215</u>																	

IDENTIFICATION OF SOURCE AND FORM(S)/INSTRUCTIONS TO BE CHANGED

Health RBC Blanks	Property/Casualty RBC Blanks	Life and Fraternal RBC Blanks
Health RBC Instructions	Property/Casualty RBC Instructions	Life and Fraternal RBC Instructions
Health RBC Formula	Property/Casualty RBC Formula	Life and Fraternal RBC Formula
OTHER _____		

DESCRIPTION/REASON OR JUSTIFICATION OF CHANGE(S)

The proposed change may add severe convective storm as one of the catastrophe perils for informational purposes only in the Rcat component. While the Catastrophe Risk (E) Subgroup reviewed the possibility of expanding the current catastrophe framework to include other perils that may experience a greater tail risk under projected climate-related trends, the severe convective storm has been identified as a catastrophe peril in the Rcat component.

Additional Staff Comments:

** This section must be completed on all forms.

Revised 2-2023

75@71 @5HCBC: 75HGFCD 9F-G? 7< 5F; 9F75H

CALCULATION OF CATASTROPHE RISK CHARGE PR027

	<u>Reference</u>	(1) <u>RBC Amount</u>
(1) Total Earthquake Catastrophe Risk	PR027A L(10) C(7)	0
(2) Total HurriHtatoo7ak	PRB L10) C(7)	

INTERROGATORY TO SUPPORT EXEMPTION FROM COMPLETING PR027 (To be completed by companies reporting no RBC charge in either Lines 1 through 3) PR027INT

A

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

SCHEDULE P PART 1 SUMMARY PR100

	(3)	(24)	(28)	(32)	(33)	(24A)	(28A)	(24B)	(28B)	(28C)
	Premiums Earned, Net	Total Net Losses and Expenses Unpaid	Total Losses and Expenses Incurred, Net	Non Tabular Discount Loss	Non Tabular Discount Loss Expense					
(2) 2015	0		0				0		0	0
(3) 2016	0		0				0		0	0
(4) 2017	0		0				0		0	0
(5) 2018	0		0				0		0	0
(6) 2019	0		0				0		0	0
(7) 2020	0		0				0		0	0
(8) 2021	0		0				0		0	0
(9) 2022	0		0				0		0	0
(10) 2023	0		0				0		0	0
(11) 2024	0		0				0		0	0
(12) Totals		0		0	0	0		0		

(24I)

2022

0



SCHEDULE P PART 1A THRU 1U PR101 - PR123

	(3) Premiums Earned, Net	(24) Total Net Losses and Expenses Unpaid	(28) Total Losses and Expenses Incurred, Net	(24A)	(28A)	(24B)	(28B)	(28C) Total Losses and Expenses Incurred, Net	
(2) 2014	0		0		0		0	0	
(3) 2016	0		0		0		0	0	
(4) 2017	0		0		0		0	0	
(5) 2018	0		0		0		0	0	
(6) 2019	0		0		0		0	0	
(7) 2020	0		0		0		0	0	
(8) 2021	0		0		0		0	0	
(9) 2022	0		0		0		0	0	
(10) 2023	0		0		0		0	0	
(11) 2024	0		0		0		0	0	
(12) Totals		0		0		0			
	(24I)	(28I)	(24II)	(28II)	(24III)	(28III)	(24IV)	(28IV)	(28V)

(2) 2014		0		0		0		0	0
(3) 2016		0		0		0		0	0
(4) 2017		0		0		0		0	0
(5) 2018		0		0		0		0	0
(6) 2019		0		0		0		0	0
(7) 2020		0		0		0		0	0
(8) 2021		0		0		0		0	0
(9) 2022		0		0		0		0	0
(10) 2023		0		0		0		0	0
(11) 2024		0		0		0		0	0
(12) Totals	0		0		0		0		0

vendor link items
 manual data entry items