

Capital Adequacy (E) Task Force
RBC Proposal Form

- | | | |
|---|---|--|
| <input type="checkbox"/> Capital Adequacy (E) Task Force | <input type="checkbox"/> Health RBC (E) Working Group | <input checked="" type="checkbox"/> Life RBC (E) Working Group |
| <input type="checkbox"/> Catastrophe Risk (E) Subgroup | <input type="checkbox"/> Investment RBC Working Group | <input type="checkbox"/> Longevity Risk (A/E) Subgroup |
| <input type="checkbox"/> C3 Phase II/ AG43 (E/A) Subgroup | <input type="checkbox"/> P/C RBC (E) Working Group | |

DATE: <u>1/20/22</u>	<u>FOR NAIC USE ONLY</u>
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ON BEHALF OF: <u>AAA C-2 Mortality Work Group</u>	
NAME: <u>Ryan Fleming, MAAA, FSA</u>	
TITLE: <u>Vice Chairperson</u>	
AFFILIATION: <u>American Academy of Actuaries</u>	
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LIFE INSURANCE
DRAFT - OPTION 2

Individual & Industrial Life Net Amount at Risk
(1) Ordinary Life In Force

Annual Statement Source

(1)
Statement Value

Factor

(2)
RBC Requirement

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

CALCULATION OF TAX EFFECT FOR LIFE AND FRATERNAL RISK-BASED CAPITAL (CONTINUED)

		(1) RBC Amount		Tax Factor		(2) RBC Tax Effect
(134)	Long-Term Care		X	0.2100	=	
(135)	Individual & Industrial Life Insurance C-2 Risk		X	0.2100	=	
(136)	Group & Credit Life Insurance C-2 Risk		X	0.2100	=	
(136b)	Longevity C-2 Risk		X	0.2100	=	
(137)	Disability and Long-Term Care Health Claim Reserves		X	0.2100	=	
(138)	Premium Stabilization Credit		X	0.0000	=	
(139)	Total C-2 Risk				=	
(140)	Interest Rate Risk		X	0.2100	=	
(141)	Health Credit Risk		X	0.0000	=	
(142)	Market Risk		X	0.2100	=	
(143)	Business Risk		X	0.2100	=	
(144)	Health Administrative Expenses		X	0.0000	=	
(145)	Total Tax Effect				=	

Source

LR019 Health Premiums Column (2) Line (28) + LR023 Long-Term Care Column (4) Line (7)

LR025 Life Insurance Column (2) Line ~~(8)-(20)~~

LR025 Life Insurance Column (2) Lines ~~(20) and (21) (42)~~

LR025-A Longevity Risk Column (2) Line (5)

LR024 Health Claim Reserves Column (4) Line (9) + Line (15)

LR026 Premium Stabilization Reserves Column (2) Line (10)

L(133) + L(134) + L(137) + L(138) + Greatest of [Guardrail Factor * (L(135)+L(136)), Guardrail Factor * L(136b), Square Root of [(L(135) + L(136))² + L(136b)² + 2 * (Correlation Factor) * (L(135) + L(136)) * L(136b)]]

LR027 Interest Rate Risk Column (3) Line (36)

LR028 Health Credit Risk Column (2) Line (7)

LR027 Interest Rate Risk Column (3) Line (37)

LR029 Business Risk Column (2) Line (40)

LR029 Business Risk Column (2) Line (57)

Lines (109) + (120) + (132) + (139) + (140) + (141) + (142) + (143) + (144)

† Denotes lines that are deducted from the total rather than added.

Denotes items that must be manually entered on the filing software.

CALCULATION OF AUTHORIZED CONTROL LEVEL RISK-BASED CAPITAL (CONTINUED)

Company Name

Confidential when Completed

NAIC Company Code

(1)
RBC
Requirement

- (30) Synthetic GIC's (C-1o)
- (31) Surplus in Non-Guaranteed Separate Accounts
- (32) Real Estate (gross of encumbrances)
- (33) Schedule BA Real Estate (gross of encumbrances)
- (34) Other Long-Term Assets

- (35) Schedule BA Mortgages
- (36) Concentration Factor
- (37) Miscellaneous

Source

LR006 Separate Accounts Column (3) Line (8)
 LR006 Separate Accounts Column (3) Line (13)
 LR007 Real Estate Column (3) Line (13)
 LR007 Real Estate Column (3) Line (25)
 LR008 Other Long-Term Assets Column (5) Line (56) + LR018 Off-Balance Sheet
 Collateral Column (3) Line (17) + Line (18)
 LR009 Schedule BA Mortgages Column (6) Line (23)
 LR010 Asset Concentration Factor Column (6) Line (62) Grand Total Page
 LR012 Miscellaneous Assets Column (2 Factor C Escorlce46[(C)18(t)12.4 pID 120 BDC 01120 BDC 01120 BDC 01120 BDC 0112cG (C)0o0 (23)AGAI .2 (IT20016(n)905 64.0







