

Capital Adequacy (E) Task Force
RBC Proposal Form

- | | | |
|---|---|--|
| <input checked="" type="checkbox"/> Capital Adequacy (E) Task Force | <input type="checkbox"/> Health RBC (E) Working Group | <input type="checkbox"/> Life RBC (E) Working Group |
| <input type="checkbox"/> Catastrophe Risk (E) Subgroup | <input type="checkbox"/> Investment RBC (E) Working Group | <input type="checkbox"/> Operational Risk (E) Subgroup |
| <input type="checkbox"/> C3 Phase II/ AG43 (E/A) Subgroup | <input type="checkbox"/> P/C RBC (E) Working Group | <input type="checkbox"/> Stress Testing (E) Subgroup |

DATE: <u>4/29/2021</u>	<u>FOR NAIC USE ONLY</u>
CONTACT PERSON: <u>Jane Barr</u>	Agenda Item # <u>2021-07-CA</u>
TELEPHONE: _____	Year <u>2021</u>
EMAIL ADDRESS: _____	<u>DISPOSITION</u>
ON BEHALF OF: <u>Capital Adequacy Task Force</u>	<input checked="" type="checkbox"/> ADOPTED <u>6/30/21</u>
NAME: <u>Tom Botsko</u>	<input type="checkbox"/> REJECTED _____
TITLE: <u>Chair</u>	<input type="checkbox"/> DEFERRED TO _____
AFFILIATION: <u>Ohio Department of Insurance</u>	<input type="checkbox"/> REFERRED TO OTHER NAIC GROUP _____
ADDRESS: <u>50 West Town Street, Suite 300</u>	<input type="checkbox"/> EXPOSED _____
<u>Columbus, OH 43215</u>	<input type="checkbox"/> OTHER (SPECIFY) _____

IDENTIFICATION OF SOURCE AND FORM(S)/INSTRUCTIONS TO BE CHANGED

- | | | |
|---|--|---|
| <input checked="" type="checkbox"/> Health RBC Blanks | <input checked="" type="checkbox"/> Property/Casualty RBC Blanks | <input type="checkbox"/> Life and Fraternal RBC Instructions |
| <input type="checkbox"/> Health RBC Instructions | <input type="checkbox"/> Property/Casualty RBC Instructions | <input checked="" type="checkbox"/> Life and Fraternal RBC Blanks |
| <input type="checkbox"/> OTHER _____ | | |

DESCRIPTION OF CHANGE(S)

Update the RBC factors for Receivables for SeReceivabTR)

	Proposed 2021	2018	2016	2014
Life	0.015	0.014	0.014	0.014
Health	0.024	0.025	0.024	0.024
P/C	0.020	0.025	0.023	0.024

Proposed 2021 P&C RBC Factor for Receivables for Securities

	(1)	(2)	(3)	(4)	(5)	(6)
	Statement Value	Allocation % by Class Type	RBC Factors by Class Type	Weighted Avg RBC Factor by Class type (2)x(3)	Allocation % by Asset type (1)/Total (1)	Weighted Avg RBC by Asset type (4)x(5)
B(y C)6.1 (8 (g)2.2 (B)1.2 (C)01.2 (C)016)	9.36	545.52	689.88	1121.281	re VBT/TT084T/TT0 1 Tt0.006 Tc 0.00.9 (90B)659.04	508.8 69.252 (s(c)7.3 (t)5.6 (or)7.3 (b)1.9 (408

Proposed 2021 Health RBC Factor for Receivables for Securities

	(1)	(2)	(3)	(4)	(5)	(6)
	Statement Value	Allocation % by Class Type	RBC Factors by Class Type	Weighted Avg RBC Factor by Class type (2)x(3)	Allocation % by Asset type (1)/Total (1)	Weighted Avg RBC by Asset type (4)x(5)
Bonds						
Exempt Obligations	26,978,694,441	16.82%	0.000	0.000		
NAIC 1	92,173,162,315	57.45%	0.003	0.002		
NAIC 2	31,516,321,303	19.64%	0.010	0.002		
NAIC 3	5,719,206,660	3.56%	0.020	0.001		
NAIC 4	3,540,212,585	2.21%	0.045	0.001		
NAIC 5	369,787,474	0.23%	0.100	0.000		
NAIC 6	134,137,224	0.08%	0.300	0.000		
Subtotal	160,431,522,002	100.00%		0.006	86.84%	0.005
Preferred stock						
NAIC 1	16,895,298	2.64%	0.003	0.000		
NAIC 2	409,146,343	63.86%	0.010	0.006		
NAIC 3	185,064,846	28.88%	0.020	0.006		
NAIC 4	768,429	0.12%	0.045	0.000		
NAIC 5	23,426,601	3.66%	0.100	0.004		
NAIC 6	5,410,086	0.84%	0.300	0.003		
Subtotal	640,711,603	100.00%		0.018	0.35%	0.000
Hybrid Securities						
NAIC 1	32,723,508	6.51%	0.003	0.000		
NAIC 2	356,672,701	70.96%	0.010	0.007		
NAIC 3	108,648,195	21.62%	0.020	0.004		
NAIC 4	972,052	0.19%	0.045	0.000		
NAIC 5	1,008,743	0.20%	0.100	0.000		
NAIC 6	2,600,202	0.52%				

100.00%