
To: Industry and Interested Persons
From: NAIC, Structured Securities Group
Re:

Appendix - A

RMBS: Comparison of Scenarios

RMBS Scenario	Probability	Current to Trough	Time of Trough	3-Year HPI Growth	5-Year HPI Growth
2020 Scenarios and Forecasts					
Optimistic	10%	N/A	N/A	21%	43%
Baseline	50%	N/A	N/A	5%	13%
Conservative	25%	-			

