



The reserving methodologies and assumptions used in computation of policy reserves shall also meet the provisions of Appendices A-200, A-250, A-270, A-255, A-585, A-588, A-620, A-695, A-820, A-822, and the actuarial guidelines found in Appendix C of this Manual.

9. This issue paper amends paragraph 30 of SSAP No. 56 to the following:

This statement incorporates the requirements of Appendices A-200, A-250, A-255, A-270, A-585, A-588, A-620, A-695, A-812, A-820, A-821, A-822, A-825, and the Actuarial Standards Board *Actuarial Standards of Practice*.

10. This issue paper is effective for years beginning January 1, 2001. Contracts issued prior to January 1, 2001 shall be accounted for based on the laws and regulations of the domiciliary state.

11. Subsequent to the NAIC's adoption of SSAP No. 51, SSAP No. 52, and SSAP No. 56, the NAIC adopted the Separate Accounts Funding Guaranteed Minimum Benefits Under Group Contracts Model Regulation, the Synthetic Guaranteed Investment Contracts Model Regulation, and the Valuation of Life Insurance Policies Model Regulation. Appendices A-200, A-695 and A-830 excerpt the accounting guidance from each of these three model regulations, respectively. This issue paper incorporates the requirements of these appendices.

12. SSAP No. 51 paragraph 43:

43. This statement incorporates the requirements of Appendices A-225, A-235, A-585, A-620, A-812, A-820, A-821, A-822, A-825, and the Actuarial Standards Board *Actuarial Standards of Practice*.

13. SSAP No. 52, paragraph 19:

19. This statement incorporates the requirements of Appendices A-235, A-820, A-822, A-825, and the Actuarial Standards Board *Actuarial Standards of Practice*.

14. SSAP No. 56, paragraph 23:

23. The reserving methodologies and assumptions used in computation of policy reserves shall also meet the provisions of Appendices A-250, A-270, A-255, A-585, A-588, A-620, A-820, A-822, and the actuarial guidelines found in Appendix C of this Manual. Where separate account contracts have guaranteed elements, the basis for determining the value of the liability shall be consistent with the basis used for asset values (i.e., valuation interest rates as defined in Appendix A-820 shall be used when assets are recorded as if held in the general account and current interest rates based on market rates shall be used when assets are recorded at market). Further, policy reserves shall be in compliance with those Actuarial Standards of Practice promulgated by the Actuarial Standards Board.

15. SSAP No. 56, paragraph 30:

30. This statement incorporates the requirements of Appendices A-250, A-255, A-270, A-585, A-588, A-620, A-812, A-820, A-821, A-822, A-825, and the Actuarial Standards Board *Actuarial Standards of Practice*.

