

Interpretation of the Emerging Accounting Issues (E) Working Group**INT 09-08: Accounting for Loans Received
Under the Federal TALF Program****GUIDANCE DETERMINED TO BE NO LONGER RELEVANT****INT 09-08 Dates Discussed**

September 21, 2009; December 5, 2009; March 3, 2012; August 31, 2012; March 24, 2018

INT 09-08 References**Current:**

SSAP No. 64—Offsetting and Netting of Assets and Liabilities

SSAP No. 103R—Transfers and Servicing of Financial Assets and Extinguishments of Liabilities

Superseded:

SSAP No. 91R—Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities

INT 09-08 Issue

1. In November 2008, the Federal Reserve announced the “Term Asset-Backed Securities Lending Facility” (TALF) Program as a means to make credit available to consumers and small businesses on more favorable terms by facilitating the issuance of asset-backed securities (ABS) and im

- b. The reporting party has the right to setoff the amount owed with the amount owed by the other party;
- c. The reporting party intends to setoff; and
- d.