

**Interpretation of the Emerging Accounting Issues Working Group**

**INT 03-18: Accounting for a Change in the Additional Minimum Liability in SSAP No. 8—Pensions (SSAP No. 8)**

**ISSUE NULLIFIED BY SSAP NO. 102**

**INT 03-18 Dates Discussed**

September 14, 2003; December 7, 2003

**INT 03-18 References**

*SSAP No. 8—Pensions* (SSAP No. 8)

**INT 03-18 Issue**

1. The combination of poor asset returns and low interest rates at the end of 2002 forced numerous insurers with defined benefit plans to

**INT 03-18 Discussion**

4. The working group reached a consensus that additional minimum pension liability amounts previously expensed through income shall not be reversed through income in a subsequent period. Changes in accounting principle are reported as adjustments to unassigned funds (surplus) in accordance with *SSAP No. 3—Accounting Changes and Corrections of Errors*.

**INT 03-18 Status**

5. No further discussion is planned.