

Interpretation of the Emerging Accounting Issues Working Group**INT 02-17: EITF 01-13: Income Statement Display of Business Interruption Insurance Recoveries****ISSUE NULLIFIED BY SSAP NO. 24****INT 02-17 Dates Discussed**

June 9, 2002; September 10, 2002

INT 02-17 References

SSAP No. 24—Discontinued Operations and Extraordinary Items (SSAP No. 24)

INT 02-17 Issue

1. During the discussion of *EITF 01-10, Accounting for the Impact of the Terrorist Attacks of September 11, 2001*, the FASB EITF noted that existing authoritative literature does not specifically address the income statement classification and display of business interruption (BI) insurance recoveries.

2. Existing authoritative GAAP guidance relating to insurance recoveries includes *FASB Interpretation No. 30, Accounting for Involuntary Conversions of Nonmonetary Assets to Monetary Assets* (FIN 30) and *AICPA Statement of Position 96-1, l.ce-Invir of total02-medirpretalifieLiabitivierenc*

