Interpretation of the Emerging Accounting Issues Working Group

INT 01-22: Use of Interim Financial Statements in Computing Reporting Entity's Investment in Subsidiary Under the GAAP Equity Method

ISSUE NULLIFIED BY SSAP NO. 88

INT 01-22 Dates Discussed

March 26, 2001; June 11, 2001

INT 01-22 References

SSAP No. 46—Investments in Subsidiary, Controlled, and Affiliated Entities (SSAP No. 46)

INT 01-22 Issue

1. A reporting entity records its investment in subsidiary utilizing the GAAP equity method. Both the reporting entity and the subsidiary have December 31 year ends; however, the subsidiary's December 31 financial statements are not completed in time for the reporting entitylTJ0.0tfein llsTc 4(