## **Interpretation of the Emerging Accounting Issues Working Group**

# INT 01-07: EITF 98-2: Accounting by a Subsidiary or Joint Venture for an Investment in the Stock of Its Parent Company or Joint Venture Partner

### ISSUE NULLIFIED BY SSAP NO. 97

**INT 01-07 Dates Discussed** 

December 4, 2000; March 26, 2001

**INT 01-07 References** 

### **INT 01-07 Discussion**

5. The working group reached a consensus to reject the positions reached in EITF 98-2, Accounting by a Subsidiary or Joint Venture for an Investment in the Stock of Its Parent Company or Joint Venture Partner as these issues are already provided for in paragraphs 15 and 16 of SSAP No. 97. It should be noted that the Securities Valuation Office provides a worksheet for both of these reciprocal ownership elimination computations.

### INT 01-07 Status

6. No further discussion planned.