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October 23, 2019

The Honorable Maxine Waters  
Chairwoman  
Committee on Financial Services  
United States House of Representatives  
Washington, DC 20515

The Honorable Patrick McHenry  
Ranking Member  
Committee on Financial Services  
United States House of Representatives  
Washington, DC 20515

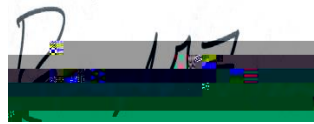
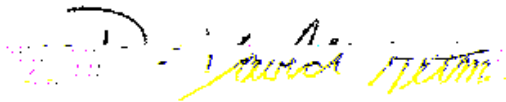
Re: The Nonprofit Property Protection Act, H.R. 4523

Dear Chairwoman Waters and Ranking Member McHenry:

On behalf of the nat , we write in opposition to the Nonprofit Property Protection Act, H.R. 4523, which would expand the Liability Risk Retention Act (LRRRA) to allow Risk Retention Groups (RRGs) to sell commercial property coverage for certain non-profit organizations. H.R. 4523 is unnecessary and would undermine critical insurance consumer protections for the most vulnerable of the commercial insured.

By way of background, d

insurance consumer protections. While H.R. 4523 attempts to address this concern by only allowing RRGs to write commercial property coverage if the coverage is unavailable in the state, the criteria to demonstrate availability is exceedingly narrow and is not a true measure. The criteria are illusory,

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