

May 1, 2019

The Honorable Tim Scott United States Senate 717 Hart Senate Office Building Washington, DC 20510

The Honorable Denny Heck U.S. House of Representatives 2452 Rayburn House Office Building Washington, DC 20515 The Honorable Doug Jones United States Senate 326 Russell Senate Office Building Washington, DC 20510

The Honorable Barry Loudermilk U.S. House of Representatives 422 Cannon House Office Building Washington, DC 20515

Dear Senator Scott, Senator Jones, Representative Heck and Representative Loudermilk:

On behalf of the National Association of Insurance Commissioners (NAIC)¹, we would like to express our support for the Primary Regulators of Insurance Vote Act of 2019. We greatly appreciate your efforts in offering this legislation to provide full voting participation for the state insurance regulator who serves on the Financial Stability Oversight Council (FSOC).

State insurance regulators are the primary financial regulators for the largest, most diverse insurance sector in the world, yet we have been singled out as the only primary ed ohimary ed ohimary ed ohimary ed ohimary